

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 1372
Version:	INT
Request No.:	3200
Author:	Sen. Haste
Date:	12/15/2023

Bill Analysis

SB 1372 creates the Oklahoma Aircraft Engine Testing Development Grant Program within the Oklahoma Department of Aerospace and Aeronautics. The Program shall offer financial assistance to private or public entities expand aircraft engine testing capabilities and infrastructure. The measure requires applicants for such assistance to provide information showing industry support, the ability to provide 40% matching funds, and a proposal summary. The Department and awardee shall make a grant agreement, which shall provide for the conditions of disbursement. The measure also creates the Oklahoma Aircraft Engine Testing Development Grant Program Revolving Fund, which shall consist of appropriations as well as public or private donations, contributions, and gifts.

Prepared by: Kalen Taylor